

Press Release

BEITEN BURKHARDT Advises Breed Reply on the Acquisition of a Holding in ubirch GmbH

Berlin/Frankfurt am Main, 26 June 2018 – The international law firm BEITEN BURKHARDT has advised Breed Reply, a leading early-stage investor in IoT¹ companies on the acquisition of a holding in the German ubirch GmbH. The parties have agreed not to disclose the transaction volume.

With the acquired holding in ubirch and the simultaneous involvement in another IoT company in Norway Breed Reply further expands its Europe-wide commitment. Its portfolio of early-stage IoT companies now comprises 22 enterprises engaged in the most varied sectors. It is the first German holding of Breed Reply.

ubirch GmbH, domiciled in Cologne and Berlin, has developed a technology to reliably file IoT data in a blockchain, that means, data are cryptographically signed on the IoT sensor immediately upon their creation.

Advisor to Breed Reply:

BEITEN BURKHARDT: Partners Dr Christian von Wistinghausen, Dr Gesine von der Groeben (both lead partners in charge), Associate Tassilo Klesen (all Corporate / M&A), Partners Dr Andreas Lober, Susanne Klein (both IP/IT), Dr Johannes Allmendinger (Labour & Employment), and Jan Mohrmann (Tax).

¹ IoT: Internet of Things



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Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 290 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.